

News with Clout

Providing Corporate & Personal Solvency Solutions

AFSA releases new video on untrustworthy advisors

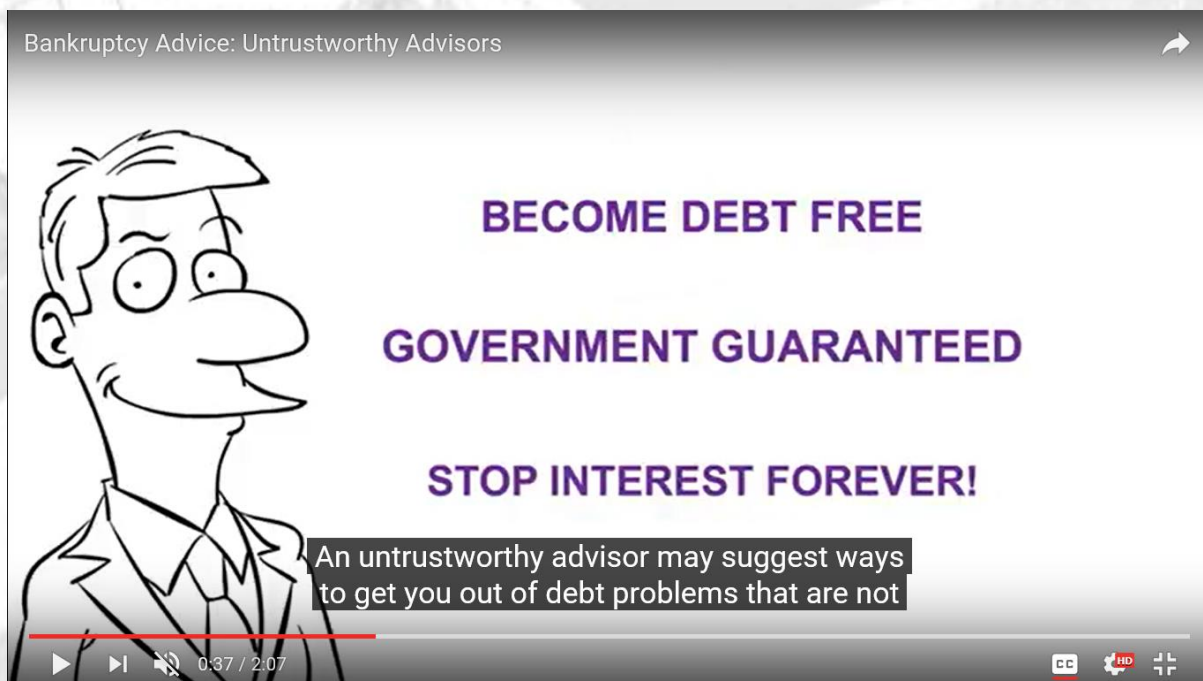
Further to last month's issue of News with Clout on Untrustworthy Pre-Insolvency Advisors the Australian Financial Security Authority (AFSA) have produced a video for consumers about the importance of obtaining bankruptcy and debt management advice from reputable sources to inform people of the pitfalls when navigating information and assistance with debt management and bankruptcy.

The video, entitled Bankruptcy Advice: Untrustworthy Advisors, is narrated by Money Magazine editor Effie Zahos. The video explains in simple terms how easy it is for consumers to be tricked into taking untrustworthy advice from unregulated, unlicensed advisors who may target vulnerable people in times of financial crisis and pressure.

The video is a result of close collaboration between industry AFSA, the Australian Securities and Investments Commission (ASIC) and the Australian Restructuring Insolvency and Turnaround Association (ARITA). AFSA also consulted with Financial Counselling Australia on the video's content.

Bankruptcy Advice: Untrustworthy Advisors can be viewed on AFSA's YouTube page.

As ever we welcome all your enquiries and are happy to address any questions you or your clients may have.





NEWS WITH CLOUT

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